

ABSTRACT

An auction method, system and Internet platform where registered requesters/buyers (here in after used as Buyer or Requester) post their requests/classifieds and registered providers/sellers (here in after used as Provider or Seller) provide bids/competitive rates. More particularly, the invention provides a central platform for all kinds of residential and business related services or products. This platform includes several web servers, which receive requests/classifieds from registered requesters/buyers to get bids/competitive rates from registered providers/sellers through web clients. Requester/Buyer has an option to accept a sealed or unsealed bid. This information, (i.e. Classifieds, service or product requests, bids) which is related to this process will be collected and stored in the database server. Requester/Buyer will select the provider/seller based on the bid details and the profile of the provider/seller. Requester/Buyer has an option to cancel the auction or end the auction by selecting a provider/seller at anytime. Buyer/Requester is also given a feature to buy any service or package of service instantly from the seller or negotiate with the provider/seller even the listed price is fixed.